

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council

Item ID:

20326

Agenda Number

15.

Meeting Date:

December 13, 2012

Department:

Office of Real Estate Services

Subject

Authorize the negotiation and execution of any and all documents and instruments necessary or desirable to purchase in fee simple a tract of land totaling approximately 55 acres in Travis County, Texas, located at 12110 Old San Antonio Road from HEADHUNTERS INVESTMENTS, L.P., A TEXAS LIMITED PARTNERSHIP, for a total amount not to exceed \$1,650,000.

Amount and Source of Funding

Funding is available in the Fiscal Year 2012-2013 Capital Budget of the Parks & Recreation Department.

Fiscal Note

A fiscal note is attached.

Purchasing
Language:

Prior Council
Action:

For More
Information: Ricardo Soliz 974-9452; Junie Plummer 974-7085; Lauraine Rizer 974-7078; Amanda Glasscock 974-7173

Boards and
Commission
Action:

MBE / WBE:

Related Items:

Additional Backup Information

One of the top priorities in the Parks and Recreation Department's (PARC) Long Range Plan and the Travis County Greenprint for Growth is acquiring parkland along Onion Creek. The proposed 55 acre acquisition provides more than a ½ mile of creek frontage and abuts 3 miles of creek frontage currently being acquired through parkland dedication. This proposed acquisition will serve as a node of recreational opportunity for this area of Onion Creek.

This property provides excellent opportunities for future recreational facilities, such as open field play, picnic facilities and the potential for 6.5 miles of trail along Onion Creek. Its location provides excellent vehicular access from Old San Antonio Road in Southeast Austin.

PARC would fund this proposed acquisition through the 2006 Proposition 3 Bond Funds for Parks, Facilities and Parkland.

The purchase price of \$1,650,000 is the current fair market value as determined by an independent third party appraiser.